

## Single Member Cabinet Decision

Executive  
Forward Plan  
Reference**E3169**

Proposed Asset Transfer of the Cleveland Pools to the Cleveland Pools Trust at Less Than Best Consideration

<b>Decision maker/s</b>	Cllr Richard Samuel Cabinet Member for Resources
<b>The Issue</b>	It is proposed that a long lease at a peppercorn rent is entered into with the Cleveland Pools Trust. This is disposal at less than best consideration.
<b>Decision Date</b>	On or after 14 Oct 2019
<b>The decision</b>	The Cabinet Member agrees that the disposal to the Cleveland Pools Trust at less than best consideration can proceed.
<b>Rationale for decision</b>	The Cleveland Pools Trust has been granted funding to return the property to its original use as a lido. The community benefits, employment opportunities and refurbishment of a Grade II* listed building outweigh the reasoning for retaining the property.
<b>Financial and budget implications</b>	A total of £350,000 of funding has been awarded or is due to be awarded by the Council to the Cleveland Pools Trust from the Capital Programme. A further £50,000 has been set aside to cover due diligence such as surveyor and legal fees.
<b>Issues considered</b>	Property;
<b>Consultation undertaken</b>	Other B&NES Services; Section 151 Finance Officer; Chief Executive; Monitoring Officer
<b>How consultation was carried out</b>	The draft report was circulated and comments were gathered to feed into the report.
<b>Other options considered</b>	No other viable options.
<b>Declaration of interest by Cabinet Member(s) for decision, including any dispensation granted:</b>	
<b>Any conflict of interest declared by anyone who is consulted by a Member taking the decision:</b>	

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<b>Name and Signature of Decision Maker/s</b>	
<b>Date of Signature</b>	
<b>Subject to Call-in until 5 Working days have elapsed following publication of the decision</b>	